

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

Oyster Bay Water District

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Year Ended December 31, 2011

New York Law Concerning
Public Notice Posting Requirements

OysterBay Water District
COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES
Year Ended December 31, 2011

Cash Balances at January 1, 2011		<u>\$ 1,335,160</u>
Cash Collections		
Real Property Taxes	<u>\$ 892,506</u>	
Water Sales and Other Charges	<u>978,250</u>	
Interest and Earnings on Investments	<u>10,070</u>	
Rental of Real Property	<u>412,534</u>	
Other Unclassified Revenue	<u>25,825</u>	
Total Cash Collections		<u>\$ 2,319,185</u>
Expenditures Paid		
Personal Services	<u>\$ 617,286</u>	
Equipment & Capital Outlay	<u>45,488</u>	
Contractual Expenditures	<u>523,351</u>	
Employee Benefits	<u>389,112</u>	
Debt Service - Principal and Interest	<u>465,902</u>	
Capital Outlay	<u>160,759</u>	
Total Expenditures Paid		<u>\$ 2,201,898</u>
Cash Balances at December 31, 2011		<u><u>\$ 1,452,447</u></u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited
- 2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

Oyster Bay Water District
OUTSTANDING INDEBTEDNESS
December 31, 2011

Bonds Payable	\$ 3,040,059
Bond anticipation notes payable	<u>1,500,000</u>
TOTAL OUTSTANDING INDEBTEDNESS	<u><u>\$ 4,540,059</u></u>